

## Morning Briefing

### SBP reserves jump USD 5bn to USD 14.5bn, surpassing IMF target:

In a major achievement on the economic front, the State Bank of Pakistan's (SBP) foreign reserves jumped by USD 5bn to reach USD 14.51bn end of the last fiscal year (FY25), surpassing the International Monetary Fund's (IMF) target of USD 13.9bn. [Click here for more](#)

### Nepra rejects govt plea to apply revised SoT to KE:

National Electric Power Regulatory Authority (Nepra) has turned down the federal government's plea to apply a revised uniform Schedule of Tariff (SoT) to K-Electric (KE), based on the previously determined tariff for the January–March 2023 quarter, a move likely to frustrate the Power Division. [Click here for more](#)

### Salaried class pays PKR 545bn tax in FY25, 8 times more than retailers:

The Federal Board of Revenue (FBR) has collected a historic PKR 545bn Income Tax from the salaried class in the last fiscal year ended on June 30, 2025, thus they became the highest contributors among all other sectors on account of direct taxes. [Click here for more](#)

### Crypto mining, other sectors: IMF rejects subsidized power tariffs proposal:

The International Monetary Fund (IMF) has rejected Pakistan's proposal to offer subsidized electricity tariffs to crypto mining and certain industrial sectors, warning that such moves would create new complications in the already strained power sector. [Click here for more](#)

### 2022 flood victims: ADB, Sindh govt launch 'business recovery' initiative:

The Asian Development Bank (ADB) in collaboration with the Government of Sindh has launched a significant business recovery and empowerment initiative aimed at families affected by the 2022 floods. [Click here for more](#)

### Sindh lifts ban on fishing before time:

The Sindh government has prematurely lifted its annual fishing ban at coastal and freshwater bodies, which was originally set to end on August 1, which can accelerate the decline of fish and shrimp stocks, adversely affecting the Pakistan's seafood exports. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-2.45	-124.94
Individuals	-4.56	32.24
Companies	5.89	81.05
Banks/DFIs	-0.12	465.6
MF	3.17	-464.25
Broker	0.86	-11.26
Insurance	0.33	-5.63

FIPI Sector-wise	
	USD mn
E & P	-0.35
OMC	0.14
Banks	-0.93
Tech	0.21

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	130,344	+1.7%	+66.2%	+13.2%
SENSEX	83,410	-0.3%	+5.5%	+6.7%
Nikkei 225	39,762	-0.6%	-0.2%	-0.3%
Hang Seng	24,221	+0.6%	+37.8%	+20.7%
S & P 500	6,227	+0.5%	+13.8%	+5.9%
FTSE 100	8,758	+0.3%	+7.3%	+7.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	66.98	-0.70%
Brent	USD/bbl	68.62	-0.71%
Coal	USD/ton	109.20	+0.18%
Gold	USD/oz	3,359.00	-0.02%
Silver	USD/oz	36.60	-0.35%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	283.9542	+0.07%	+0.74%
PKR/JPN	1.9739	+0.20%	-0.78%
PKR/THB	8.7519	+0.19%	+6.57%

**Akseer Research**  
[info@akseerresearch.com](mailto:info@akseerresearch.com)



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## Contact Details

### Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: [info@akseerresearch.com](mailto:info@akseerresearch.com)

### Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: [info@alphacapital.com.pk](mailto:info@alphacapital.com.pk)